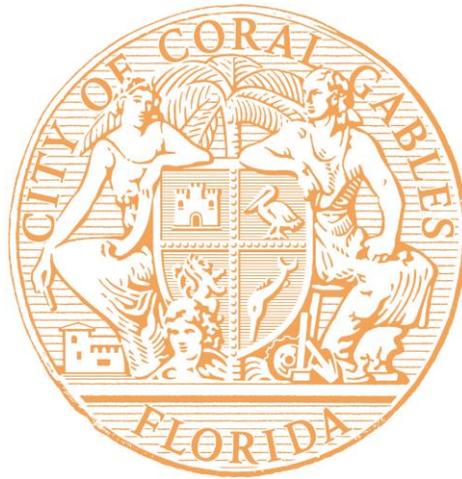


CITY OF CORAL GABLES



QUARTERLY REPORT

(Modified for the Budget/Audit Advisory Board)

FOR THE NINE MONTHS ENDED JUNE 30, 2014

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: JULY 18, 2014

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
For The Period From October 1, to June 30,

SOURCE OF REVENUES	2014			2013		
	REVISED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET	REVISED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET
Property Taxes						
Current	\$ 65,672,035	\$ 64,243,355	97.82%	\$ 64,764,270	60,267,234	93.06%
Delinquent	450,000	540,036	120.01%	900,000	617,145	68.57%
Gasoline Sales Tax	746,794	539,964	72.30%	770,553	522,318	67.78%
Alternative Fuel Tax	282,963	216,163	76.39%	300,295	201,587	67.13%
Transportation Sales Tax	1,598,000	728,195	45.57%	1,390,000	872,269	62.75%
Franchise Taxes						
Electric	4,550,000	2,579,702	56.70%	4,550,000	2,367,778	52.04%
Gas	108,000	128,646	119.12%	107,965	110,808	102.63%
Cable Television	-	-	0.00%	5,000	5,301	106.02%
Refuse Collection Franchise Tax	1,540,000	1,189,640	77.25%	1,521,555	1,108,959	72.88%
Utility Services Taxes						
Electric	5,320,000	4,044,827	76.03%	5,320,000	3,584,604	67.38%
Telecommunications	4,350,000	2,701,753	62.11%	4,350,000	2,935,757	67.49%
Water	950,000	555,706	58.50%	950,000	471,479	49.63%
Gas	140,000	97,388	69.56%	120,000	108,096	90.08%
Fuel Oil	1,000	677	67.70%	1,000	512	51.20%
Business Licenses	3,271,750	3,269,501	99.93%	3,174,500	3,220,104	101.44%
Permits						
Construction	5,047,000	4,906,267	97.21%	4,767,667	4,563,844	95.72%
Alarms	321,000	287,321	89.51%	346,000	317,671	91.81%
Development Fee - UM	-	1,100,000	0.00%	-	1,400,000	0.00%
Other Permits	1,092,768	1,195,726	109.42%	950,000	1,026,485	108.05%
Intergovernmental Revenue						
Federal Grants	834,033	175,836	21.08%	1,273,578	435,209	34.17%
State and Local Grants	142,834	35,000	24.50%	35,000	23,947	68.42%
State Revenue Sharing	1,200,000	871,638	72.64%	1,115,000	831,761	74.60%
State Roadside Maintenance Grant	60,000	45,254	75.42%	-	45,254	0.00%
State Beverage Tax	55,000	51,341	93.35%	55,000	49,547	90.09%
State Sales Tax	3,150,000	2,311,978	73.40%	2,950,000	2,176,806	73.79%
City Share of County Licenses	118,000	54,667	46.33%	61,000	22,059	36.16%
Other State Grants	2,322	2,322	100.00%	-	-	0.00%
Segovia Street Median JAP M/D	-	331,453	0.00%	-	-	0.00%
General Government Fees						
Board of Adjustment	35,000	40,614	116.04%	35,000	25,991	74.26%
Planning and Zoning Board	60,000	198,506	330.84%	80,000	83,758	104.70%
Board of Architects	475,000	1,093,421	230.19%	450,000	383,429	85.21%
Development Review Committee	31,000	104,625	337.50%	30,000	37,717	125.72%
Certificate of Use	280,000	204,036	72.87%	250,000	214,498	85.80%
Concurrency Fees	160,000	33,637	21.02%	140,000	164,612	117.58%
Finance Collection Division Fees	100,000	84,887	84.89%	85,000	109,911	129.31%
Passport Fees	177,000	205,497	116.10%	112,000	205,056	183.09%
Document Filing Fee	150,000	141,988	94.66%	135,000	136,758	101.30%
Other	19,000	25,433	133.86%	21,000	20,447	97.37%
Public Safety Fees	1,045,000	753,359	72.09%	1,091,000	755,344	69.23%
Fire Protection Assessment Fees	2,788,022	2,807,548	100.70%	1,950,000	1,937,660	99.37%
Physical Environment Fees						
Solid Waste Service	8,393,000	7,076,634	84.32%	8,138,000	6,899,581	84.78%
Sanitary Sewer Service	8,602,401	4,360,864	50.69%	7,771,756	3,780,449	48.64%
Stormwater Utility	3,058,044	1,420,712	46.46%	2,500,000	1,178,666	47.15%
Waste Management	966,414	723,732	74.89%	943,759	717,566	76.03%
Other	43,000	24,915	57.94%	27,000	28,385	105.13%
Recreation Fees						
Golf Course - Granada	590,142	287,491	48.72%	634,200	422,955	66.69%
Golf Course - Biltmore	163,200	121,080	74.19%	-	-	0.00%
Youth Center	1,653,000	1,261,589	76.32%	1,657,458	1,241,555	74.91%
Venetian Pool	713,500	539,495	75.61%	689,200	399,010	57.89%
Tennis Centers	658,000	627,448	95.36%	563,000	592,240	105.19%
Special Events	12,000	27,807	231.73%	15,043	15,085	100.28%
Parking Fees	10,451,000	8,632,273	82.60%	10,458,543	8,050,384	76.97%
Fines & Forfeitures	2,506,000	1,366,691	54.54%	2,856,088	1,841,206	64.47%
Portfolio Investment Earnings						
General Fund	200,000	165,898	82.95%	50,000	108,721	217.44%
Enterprise Funds	30,000	67,002	223.34%	5,000	23,032	460.64%
Rentals & Concessions						
Parking	495,913	375,983	75.82%	401,859	310,643	77.30%
Biltmore Complex	2,208,470	2,161,243	97.86%	2,080,699	1,808,229	86.90%
Development Fee (UM)	-	-	0.00%	-	-	0.00%
Development Agreement Fee	500,000	375,000	75.00%	500,000	375,000	75.00%
Metro Dade Transfer Station	400,811	401,639	100.21%	375,000	394,305	105.15%
Museum Donation	-	50,000	0.00%	250,000	250,000	100.00%
Grand Plaza	299,363	205,583	68.67%	260,000	190,381	73.22%
Supercuts, Inc.	84,570	63,324	74.88%	82,512	62,417	75.65%
3501 Granada Boulevard	71,492	69,620	97.38%	78,000	32,496	41.66%
Ortanique	72,422	61,863	85.42%	87,087	78,563	90.21%
Verizon	49,294	50,693	102.84%	43,854	52,757	120.30%
Rouse Collective Marketing Program	35,000	35,000	100.00%	35,000	35,000	100.00%
Auto Pound	40,000	28,985	72.46%	40,649	23,487	57.78%
Sprint Spectrum	44,951	53,851	119.80%	42,391	43,222	101.96%
427 Biltmore Way	53,530	27,502	51.38%	43,954	32,966	75.00%
TLT Star Parking Lot	33,541	22,869	68.18%	30,492	22,869	75.00%
Country Club of Coral Gables	254,616	190,962	75.00%	247,200	185,400	75.00%
Palace	120,000	99,166	82.64%	123,500	90,000	72.87%
Other	211,009	132,630	62.86%	176,144	155,833	88.47%
Miscellaneous	232,063	210,384	90.66%	197,868	464,391	234.70%
Total Revenues	\$ 149,570,267	\$ 129,217,835	86.39%	\$ 145,562,639	121,268,509	83.31%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
For The Period From October 1, to June 30,

DEPARTMENT TITLE	2014		2014		2013	
	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	
City Commission	\$ 492,490	\$ 384,336	78.04%	\$ 372,660	70.45%	
City Attorney	798,760	610,323	76.41%	601,337	78.01%	
City Clerk	1,093,583	719,751	65.82%	571,963	53.51%	
City Manager						
Administrative Division	1,208,753	887,691	73.44%	711,228	62.32%	
Cable Television Division	729,978	502,472	68.83%	497,330	65.33%	
Internal Audit Division	364,902	198,522	54.40%	168,612	47.67%	
Human Resources						
Administrative & Risk Management	413,807	277,372	67.03%	257,007	59.94%	
Personnel Division	1,161,020	824,480	71.01%	812,801	75.24%	
Development Services						
Administration	845,097	481,032	56.92%	452,614	54.76%	
Building Division	4,151,177	2,771,857	66.77%	2,686,787	66.08%	
Planning & Zoning	2,066,345	1,305,140	63.16%	1,429,777	72.76%	
Code Enforcement	1,572,671	1,035,042	65.81%	1,024,494	68.40%	
Historic Preservation						
Historic Preservation Division	773,972	491,505	63.50%	489,957	67.09%	
Museum Division (C.G. House)	377,590	226,034	59.86%	215,378	62.19%	
Public Works						
Administrative Division	570,460	243,661	42.71%	244,353	64.79%	
Engineering Division	1,860,995	1,266,056	68.03%	1,229,532	67.88%	
Sanitary Sewer Division	12,567,309	3,557,504	28.31%	3,894,249	34.09%	
Streets & Waterways Division	2,889,411	1,838,134	63.62%	2,111,152	73.32%	
Road Improvement - Adm.	263,900	197,592	74.87%	162,570	62.00%	
Stormwater Utility Division	3,614,154	1,596,217	44.17%	907,824	43.55%	
Finance						
Administrative & Budget Division	1,339,060	908,193	67.82%	736,078	68.92%	
Collection Division	775,947	547,040	70.50%	495,978	72.62%	
Accounting Division	949,637	647,660	68.20%	714,896	70.08%	
Communication Services Division	327,815	243,094	74.16%	237,556	74.78%	
Procurement Division	806,406	561,335	69.61%	550,837	70.87%	
Retirement Administration	129,057	95,882	74.29%	89,242	71.84%	
Information Technology	4,167,620	2,884,752	69.22%	2,848,028	67.40%	
Community Services						
Public Service Division	15,211,214	10,347,406	68.02%	10,700,651	70.74%	
Parks & Recreation Division	7,144,041	4,741,286	66.37%	4,402,583	64.99%	
Parking Division	7,608,031	5,272,311	69.30%	4,091,223	53.77%	
Police						
Administrative Division	1,819,790	1,242,827	68.30%	1,194,382	59.98%	
Special Investigations	5,019,651	3,476,264	69.25%	3,208,241	69.06%	
Patrol Division	15,131,612	10,764,392	71.14%	10,423,924	73.76%	
Detective Division	6,816,544	4,749,983	69.68%	4,799,449	75.08%	
Technical Services Division	6,349,833	4,122,823	64.93%	4,340,589	69.86%	
E911 Service	589,381	484,970	82.28%	452,633	67.13%	
Professional Standards Division	2,772,874	1,912,768	68.98%	1,648,972	69.27%	
Other	63,227	36,289	57.39%	37,763	61.21%	
Fire	27,021,641	18,905,344	69.96%	21,303,697	74.48%	
Economic Sustainability	952,906	630,072	66.12%	566,428	67.24%	
Non Departmental Expenses	3,037,850	2,777,101	91.42%	1,686,693	63.32%	
Total Expenditures	\$ 145,850,511	\$ 94,766,513	64.98%	\$ 93,371,468	66.35%	

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,**

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
Stormwater Utility Service Fees					
Service Use Charges	\$ 3,058,044	\$ 1,420,712	46.46%	\$ 1,178,666	47.15%
Total Operating Revenues	<u>3,058,044</u>	<u>1,420,712</u>	46.46%	<u>1,178,666</u>	47.15%
 OPERATING EXPENSES					
City Public Works Department, Stormwater Utility Division Expense					
Salaries and Employee Benefits	846,386	627,981	74.20%	575,063	66.10%
Other Charges and Expenses	1,250,105	667,150	53.37%	214,649	37.66%
Infrastructure Projects	<u>1,322,538</u>	<u>153,530</u>	11.61%	<u>68,127</u>	24.64%
Total	<u>3,419,029</u>	<u>1,448,661</u>	42.37%	<u>857,839</u>	49.98%
Metro-Dade Water & Sewer Authority, Cost of Contractual Services					
Customer Billing and Collection	<u>41,000</u>	<u>22,625</u>	55.18%	<u>21,980</u>	53.61%
Total	<u>41,000</u>	<u>22,625</u>	55.18%	<u>21,980</u>	53.61%
Total Operating Expenses	<u>3,460,029</u>	<u>1,471,286</u>	42.52%	<u>879,819</u>	50.06%
Operating Income (Loss)	<u>(401,985)</u>	<u>(50,574)</u>	12.58%	<u>298,847</u>	40.25%
 NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	6,284	0.00%	5,521	0.00%
Debt Service Expense	<u>(154,125)</u>	<u>(124,929)</u>	81.06%	<u>(28,005)</u>	0.00%
Income (Loss) Before Transfers	(556,110)	(169,219)	30.43%	276,363	66.51%
Transfers to General Fund	<u>(305,804)</u>	<u>-</u>	0.00%	<u>(101,250)</u>	75.00%
Net Income (Loss)	(861,914)	\$ <u>(169,219)</u>	19.63%	\$ <u>175,113</u>	62.42%
Transfers from Reserves	662,291				
Prior Year Re-Appropriations	<u>199,623</u>				
	\$ <u><u>-</u></u>				

CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Sanitary Sewer Service Fees					
Regular Customers	\$ 8,300,248	\$ 4,107,309	49.48%	\$ 3,558,858	47.49%
Special Contract Customers	<u>302,153</u>	<u>253,555</u>	<u>83.92%</u>	<u>221,591</u>	<u>79.71%</u>
Total Operating Revenues	<u>8,602,401</u>	<u>4,360,864</u>	<u>50.69%</u>	<u>3,780,449</u>	<u>48.64%</u>
OPERATING EXPENSES					
City Public Works Department, Sanitary Sewer Division Expense					
Salaries and Employee Benefits	1,179,046	842,200	71.43%	736,471	66.07%
Other Charges and Expenses	1,800,012	1,240,527	68.92%	685,693	61.10%
Sewer Pumps Rehabilitation	<u>6,516,251</u>	<u>168,574</u>	<u>2.59%</u>	<u>694,448</u>	<u>10.92%</u>
Total	<u>9,495,309</u>	<u>2,251,301</u>	<u>23.71%</u>	<u>2,116,612</u>	<u>24.63%</u>
Miami-Dade Water & Sewer Authority, Cost of Contractual Services					
Customer Billing and Collection	70,000	28,056	40.08%	26,916	38.45%
Sewage Treatment and Disposal	<u>3,002,000</u>	<u>1,278,146</u>	<u>42.58%</u>	<u>1,750,721</u>	<u>63.45%</u>
Total	<u>3,072,000</u>	<u>1,306,202</u>	<u>42.52%</u>	<u>1,777,637</u>	<u>62.84%</u>
Total Operating Expenses	<u>12,567,309</u>	<u>3,557,503</u>	<u>28.31%</u>	<u>3,894,249</u>	<u>34.09%</u>
Operating Income (Loss)	<u>(3,964,908)</u>	<u>803,361</u>	<u>20.26%</u>	<u>(113,800)</u>	<u>(3.12%)</u>
NON-OPERATING REVENUES					
Interest Earnings	20,000	20,127	100.64%	5,867	117.34%
Sanitary Utility Grants Revenue	485,000	-	0.00%	-	0.00%
Sanitary Utility Grants Expense	-	-	0.00%	-	0.00%
Debt Proceeds	<u>1,500,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Non-Operating Revenues	<u>2,005,000</u>	<u>20,127</u>	<u>1.00%</u>	<u>5,867</u>	<u>117.34%</u>
Net Income (Loss) Before Transfers	(1,959,908)	823,488	<u>(42.02%)</u>	(107,933)	3.41%
Transfers to General Fund	<u>(1,032,288)</u>	<u>-</u>	<u>0.00%</u>	<u>(513,750)</u>	<u>(75.00%)</u>
Net Income (Loss)	(2,992,196)	\$ <u>823,488</u>	<u>27.52%</u>	\$ <u>(621,683)</u>	<u>(16.17%)</u>
Transfers to Reserves	(75,952)				
Prior Year Re-Appropriations	<u>3,068,148</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>		<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Swimming Pool Fees and Other Revenue						
Pool Admission Fees	\$ 445,000	\$ 311,941	70.10%	\$ 217,903	50.68%	
Swimming Lesson Fees	28,500	20,684	72.58%	18,692	65.13%	
Recreation Courses	52,500	47,842	91.13%	52,816	100.60%	
Rentals - Facility & Lockers	34,000	37,075	109.04%	21,270	63.49%	
Snack Bar Concession	131,000	80,363	61.35%	62,873	50.30%	
Miscellaneous	<u>22,500</u>	<u>41,589</u>	<u>184.84%</u>	<u>25,456</u>	<u>130.54%</u>	
Total Operating Revenues	<u>713,500</u>	<u>539,494</u>	<u>75.61%</u>	<u>399,010</u>	<u>57.89%</u>	
OPERATING EXPENSES						
Parks and Recreation Department, Venetian Swimming Pool Expense						
Salaries and Employee Benefits	553,688	334,710	60.45%	284,563	57.57%	
Other Charges and Expenses	<u>304,819</u>	<u>220,997</u>	<u>72.50%</u>	<u>178,586</u>	<u>61.18%</u>	
Total Operating Expenses	<u>858,507</u>	<u>555,707</u>	<u>64.73%</u>	<u>463,149</u>	<u>58.91%</u>	
Operating Loss	(145,007)	(16,213)	11.18%	(64,139)	66.12%	
NON-OPERATING REVENUES						
Interest Earnings	<u>-</u>	<u>2,790</u>	<u>0.00%</u>	<u>1,645</u>	<u>0.00%</u>	
Total Non-operating Revenues	<u>-</u>	<u>2,790</u>	<u>0.00%</u>	<u>1,645</u>	<u>0.00%</u>	
Net Loss*	\$ <u>(145,007)</u>	\$ <u>(13,423)</u>	<u>9.26%</u>	\$ <u>(62,494)</u>	<u>64.42%</u>	

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 For The Period From October 1, to June 30,**

	<u>2014</u>		<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Golf Course Fees						
Green Fees	\$ 291,500	\$ 140,476	48.19%	\$ 199,433	65.39%	
Electric Golf Carts						
Golf Cart Rentals	265,000	122,050	46.06%	199,317	66.44%	
Direct Operating Cost	<u>(93,915)</u>	<u>(68,773)</u>	73.23%	<u>(64,443)</u>	70.24%	
Gross Profit on Golf Carts	<u>171,085</u>	<u>53,277</u>	31.14%	<u>134,874</u>	64.76%	
Golf Pro Commissions	<u>3,000</u>	<u>1,986</u>	66.20%	<u>2,110</u>	52.75%	
Restaurant Concession	<u>30,642</u>	<u>22,979</u>	74.99%	<u>22,095</u>	87.68%	
Total Operating Revenues	<u>496,227</u>	<u>218,718</u>	44.08%	<u>358,512</u>	66.09%	
OPERATING EXPENSES						
Parks and Recreation Department, Granada Golf Course Expense						
Salaries and Employee Benefits	117,095	83,055	70.93%	949	59.76%	
Other Charges and Expenses	<u>565,941</u>	<u>392,608</u>	69.37%	<u>662,829</u>	57.31%	
Total Operating Expenses	<u>683,036</u>	<u>475,663</u>	69.64%	<u>663,778</u>	57.31%	
Operating Income (Loss)	(186,809)	(256,945)	137.54%	(305,266)	49.58%	
NON- OPERATING REVENUES						
Interest Earnings	-	4,437	0.00%	2,446	0.00%	
Miscellaneous	<u>-</u>	<u>-</u>	0.00%	<u>250,000</u>	0.00%	
Net Income (Loss) Before Transfers	(186,809)	(252,508)	-135.17%	252,446	0.00%	
Transfers from General Fund	<u>174,754</u>	<u>131,066</u>	75.00%	<u>-</u>	0.00%	
Net Loss *	(12,055)	<u>\$ (121,442)</u>	<u>1,007.40%</u>	<u>\$ (52,820)</u>	<u>8.58%</u>	
Prior Year Re-Appropriations	<u>12,055</u>					
	<u>\$ -</u>					

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 For The Period From October 1, to June 30,**

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>163,200</u>	\$ <u>121,080</u>	<u>74.19%</u>	\$ <u>-</u>	<u>0.00%</u>
Total Operating Revenues	<u>163,200</u>	<u>121,080</u>	<u>74.19%</u>	<u>-</u>	<u>0.00%</u>
NON-OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>338</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Non-Operating Revenues	<u>-</u>	<u>338</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income	\$ <u><u>163,200</u></u>	\$ <u><u>121,418</u></u>	<u><u>74.40%</u></u>	\$ <u><u>-</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,**

	2014		2014		2013	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Tennis Center Fees						
Court Fees, Daily	\$ 266,000	\$ 267,961	100.74%	\$ 228,025	91.76%	
Court Fees, Annual	<u>355,000</u>	<u>333,833</u>	94.04%	<u>330,395</u>	120.14%	
Total Tennis Center Fees	<u>621,000</u>	<u>601,794</u>	96.91%	<u>558,420</u>	106.67%	
Miscellaneous	37,000	24,825	67.09%	33,550	84.94%	
Vending Machine Concession	<u>-</u>	<u>831</u>	0.00%	<u>270</u>	0.00%	
Total Operating Revenues	<u>658,000</u>	<u>627,450</u>	95.36%	<u>592,240</u>	105.19%	
OPERATING EXPENSES						
Parks and Recreation Department, Tennis Centers Expense						
Salaries and Employee Benefits	530,753	462,923	87.22%	368,377	75.30%	
Other Charges and Expenses	<u>371,112</u>	<u>262,646</u>	70.77%	<u>267,520</u>	74.39%	
Total Operating Expenses	<u>901,865</u>	<u>725,569</u>	80.45%	<u>635,897</u>	74.92%	
Operating Loss	<u>(243,865)</u>	<u>(98,119)</u>	40.23%	<u>(43,657)</u>	15.28%	
NON-OPERATING REVENUES						
Interest Earnings	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%	
Net Loss *	<u>\$ (243,865)</u>	<u>\$ (98,119)</u>	40.23%	<u>\$ (43,657)</u>	15.28%	

* Loss supported by General Fund Subsidy.

CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	2014		2014		2013	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
ON STREET METERS						
Revenue	\$ 5,496,000	\$ 3,530,001	64.23%	\$ 4,215,468	72.65%	
Expense	<u>(1,584,362)</u>	<u>(1,002,940)</u>	63.30%	<u>(632,880)</u>	52.96%	
Net Income	<u>3,911,638</u>	<u>2,527,061</u>	64.60%	<u>3,582,588</u>	77.76%	
PARKING LOTS						
Revenue	1,522,000	1,238,993	81.41%	1,295,998	94.50%	
Expense	<u>(530,118)</u>	<u>(426,182)</u>	80.39%	<u>(253,919)</u>	69.67%	
Net Income	<u>991,882</u>	<u>812,811</u>	81.95%	<u>1,042,079</u>	103.49%	
PARKING GARAGE NUMBER ONE						
Revenue	563,000	519,244	92.23%	469,830	80.04%	
Expense	<u>(266,167)</u>	<u>(199,670)</u>	75.02%	<u>(164,487)</u>	69.55%	
Net Income	<u>296,833</u>	<u>319,574</u>	107.66%	<u>305,343</u>	87.11%	
PARKING GARAGE NUMBER TWO						
Revenue	790,000	719,109	91.03%	584,175	51.13%	
Expense	<u>(533,307)</u>	<u>(385,960)</u>	72.37%	<u>(193,352)</u>	33.59%	
Net Income	<u>256,693</u>	<u>333,149</u>	129.78%	<u>390,823</u>	68.95%	
PARKING GARAGE NUMBER THREE						
Revenue	100,000	94,875	94.88%	85,009	80.96%	
Expense	<u>(159,502)</u>	<u>(124,156)</u>	77.84%	<u>(101,189)</u>	75.08%	
Net Income (Loss)	<u>(59,502)</u>	<u>(29,281)</u>	49.21%	<u>(16,180)</u>	54.34%	
PARKING GARAGE NUMBER FOUR						
Revenue	498,000	376,141	75.53%	403,267	84.01%	
Expense	<u>(280,856)</u>	<u>(218,342)</u>	77.74%	<u>(175,757)</u>	70.60%	
Net Income	<u>217,144</u>	<u>157,799</u>	72.67%	<u>227,510</u>	98.46%	
PARKING GARAGE NUMBER SIX						
Revenue	347,000	500,070	144.11%	273,370	49.24%	
Expense	<u>(259,644)</u>	<u>(134,861)</u>	51.94%	<u>(107,785)</u>	24.63%	
Net Income	<u>87,356</u>	<u>365,209</u>	418.07%	<u>165,585</u>	140.87%	
SIGN FABRICATION AND MAINTENANCE SHOP						
Expense	<u>(533,432)</u>	<u>(377,018)</u>	70.68%	<u>(294,938)</u>	73.79%	
MERRICK PLACE LEASES	<u>495,913</u>	<u>375,983</u>	75.82%	<u>310,642</u>	77.30%	
VALET PARKING	<u>185,000</u>	<u>174,240</u>	94.18%	<u>147,793</u>	82.11%	
PAY-BY-PHONE REVENUE	<u>950,000</u>	<u>1,479,600</u>	155.75%	<u>575,474</u>	244.88%	
TOTAL PARKING SYSTEM						
Operating Revenue	10,946,913	9,008,256	82.29%	8,361,026	76.99%	
Operating Expense	<u>(4,147,390)</u>	<u>(2,869,129)</u>	69.18%	<u>(1,924,307)</u>	53.56%	
Operating Income	<u>6,799,523</u>	<u>6,139,127</u>	90.29%	<u>6,436,719</u>	88.57%	
NON-OPERATING REVENUES (EXPENSES)						
Interest Earnings	10,000	18,639	186.39%	8,381	0.00%	
Donations - UM Pay Stations	-	-	0.00%	30,000	100.00%	
Capital Leases - Interest	-	(11,317)	0.00%	(12,766)	0.00%	
Debt Service Expense	(868,864)	(702,647)	80.87%	(818,238)	72.06%	
Federal Grant Revenue	-	-	0.00%	37,322	99.97%	
Federal Grant Expense	-	-	0.00%	(37,322)	99.97%	
Bank Charges	-	-	0.00%	(164,578)	0.00%	
Net Non-Operating Expenses	<u>(858,864)</u>	<u>(695,325)</u>	80.96%	<u>(957,201)</u>	78.11%	
Net Income Before Transfers	5,940,659	5,443,802	91.64%	5,479,518	1.04%	
Transfers to General Fund	<u>(6,030,472)</u>	<u>(4,522,854)</u>	75.00%	<u>(4,380,000)</u>	75.00%	
Net Loss	<u>(89,813)</u>	<u>\$ 920,948</u>	<u>(1,025.41%)</u>	<u>\$ 1,099,518</u>	<u>543.91%</u>	
Transfers to Reserves	(142,449)					
Prior Year Re-Appropriations	<u>232,262</u>					
	<u>\$ -</u>					

CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Charges to Departments for Use of Vehicles and Equipment					
Operation and Maintenance	\$ 5,735,769	\$ 4,301,827	75.00%	\$ 4,145,803	75.00%
Equipment Replacement Charges	1,413,000	1,059,750	75.00%	932,250	75.00%
Florida Gasoline Tax Rebate	60,000	21,967	36.61%	26,720	44.53%
Aggregate Excess Recoveries	50,000	32,087	64.17%	44,247	44.25%
Miscellaneous	<u>7,000</u>	<u>5,220</u>	<u>74.57%</u>	<u>12,227</u>	<u>122.27%</u>
Total Operating Revenues	<u>7,265,769</u>	<u>5,420,851</u>	<u>74.61%</u>	<u>5,161,247</u>	<u>74.36%</u>
OPERATING EXPENSES					
Central Garage Operating Expense					
Salaries and Employee Benefits	2,377,718	1,610,321	67.73%	1,666,165	75.09%
Other Charges and Expenses	<u>3,507,692</u>	<u>1,994,396</u>	<u>56.86%</u>	<u>2,212,624</u>	<u>61.75%</u>
Total Central Garage Expenses	<u>5,885,410</u>	<u>3,604,717</u>	<u>61.25%</u>	<u>3,878,789</u>	<u>66.86%</u>
Equipment Purchases					
Shop and Office Equipment					
Motor Pool Vehicles and Equipment	<u>1,522,901</u>	<u>540,829</u>	<u>35.51%</u>	<u>1,048,636</u>	<u>34.30%</u>
Total Equipment Purchases	<u>1,522,901</u>	<u>540,829</u>	<u>35.51%</u>	<u>1,048,636</u>	<u>34.30%</u>
Total Operating Expenses	<u>7,408,311</u>	<u>4,145,546</u>	<u>55.96%</u>	<u>4,927,425</u>	<u>55.62%</u>
Operating Income (Loss)	(142,542)	1,275,305	(894.69%)	233,822	(12.19%)
NON-OPERATING REVENUES					
Interest Earnings	<u>5,000</u>	<u>35,026</u>	<u>700.52%</u>	<u>24,971</u>	<u>0.00%</u>
Net Income (Loss)	(137,542)	<u>\$ 1,310,331</u>	<u>(952.68%)</u>	<u>\$ 258,793</u>	<u>(13.49%)</u>
Prior Year Re-Appropriations	<u>137,542</u>				
	<u>\$ -</u>				

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
For The Period From October 1, to June 30,**

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ 5,902,332	\$ 4,454,376	75.47%	\$ 4,380,398	75.26%
Total Operating Revenues	<u>5,902,332</u>	<u>4,454,376</u>	<u>75.47%</u>	<u>4,380,398</u>	<u>75.26%</u>
OPERATING EXPENSES					
Public Service Department, Building Maintenance Division Expense					
Salaries and Employee Benefits	1,604,159	973,011	60.66%	938,125	61.57%
Other Charges and Expenses	<u>105,199</u>	<u>58,541</u>	<u>55.65%</u>	<u>62,232</u>	<u>62.45%</u>
Total Maintenance Division	<u>1,709,358</u>	<u>1,031,552</u>	<u>60.35%</u>	<u>1,000,357</u>	<u>61.62%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>4,243,684</u>	<u>2,376,375</u>	<u>56.00%</u>	<u>2,247,725</u>	<u>52.96%</u>
Total Operating Expenses	<u>5,953,042</u>	<u>3,407,927</u>	<u>57.25%</u>	<u>3,248,082</u>	<u>55.36%</u>
Operating Income (Loss)	<u>(50,710)</u>	<u>1,046,449</u>	<u>0.00%</u>	<u>1,132,316</u>	<u>0.00%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	<u>4,000</u>	<u>11,221</u>	<u>0.00%</u>	<u>10,522</u>	<u>0.00%</u>
Net Income (Loss)	(46,710)	\$ <u>1,057,670</u>	<u>(2,264.33%)</u>	\$ <u>1,142,838</u>	<u>(2,417.43%)</u>
Prior Year Re-Appropriations	<u>46,710</u>				
	<u>\$ -</u>				

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,**

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
Transportation					
Municipal Surtax Sales Tax	\$ 1,598,000	\$ 728,195	45.57%	\$ 872,269	62.75%
Trolley Rental	-	14,462	0.00%	27,748	0.00%
Total Operating Revenues	<u>1,598,000</u>	<u>742,657</u>	<u>46.47%</u>	<u>900,017</u>	<u>64.75%</u>
 OPERATING EXPENSES					
City Public Works Department, Transportation Division Expense					
Salaries and Employee Benefits	235,408	127,276	54.07%	91,932	40.99%
Other Charges and Expenses	<u>470,605</u>	<u>318,691</u>	<u>67.72%</u>	<u>317,041</u>	<u>70.89%</u>
Total	<u>706,013</u>	<u>445,967</u>	<u>63.17%</u>	<u>408,973</u>	<u>60.90%</u>
Cost of Contractual Services Customer Billing and Collection	<u>562,000</u>	<u>412,571</u>	<u>73.41%</u>	<u>311,364</u>	<u>43.19%</u>
Total	<u>562,000</u>	<u>412,571</u>	<u>73.41%</u>	<u>311,364</u>	<u>43.19%</u>
Total Operating Expenses	<u>1,268,013</u>	<u>858,538</u>	<u>67.71%</u>	<u>720,337</u>	<u>51.73%</u>
Operating Income	<u>329,987</u>	<u>(115,881)</u>	<u>35.12%</u>	<u>179,680</u>	<u>7,152.87%</u>
 NON-OPERATING REVENUES					
Interest Earnings	-	1,494	0.00%	1,032	0.00%
Income Before Capital Grants	329,987	(114,387)	34.66%	180,712	7,193.95%
Trolley Grants Revenue	142,834	35,000	24.50%	23,947	68.42%
Trolley Grants Expense	<u>132,000</u>	<u>29,113</u>	<u>22.06%</u>	-	0.00%
Net Income	340,821	<u>\$ (108,500)</u>	<u>(31.83%)</u>	<u>\$ 204,659</u>	<u>629.95%</u>
Transfers to Reserves	<u>(340,821)</u>				
	<u>\$ -</u>				